

# TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE:

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.									
RATE SCHEDULE									
ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate / Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	See Section 6
<input type="checkbox"/> Regular Share Account	/	Monthly	Monthly	Monthly (Calendar)	\$50.00	\$50.00 <sup>2</sup>	\$100.00 <sup>3</sup>	Average Daily Balance	Account transfer and withdrawal limitations apply.
<input type="checkbox"/> Business Regular Share Account	/	Monthly	Monthly	Monthly (Calendar)	\$100.00	\$50.00 <sup>2</sup>	\$100.00 <sup>3</sup>	Average Daily Balance	Account transfer and withdrawals limitations apply.
<input type="checkbox"/> Special Share Account	/	Monthly	Monthly	Monthly (Calendar)	-----	-----	-----	Average Daily Balance	Account transfer and withdrawal limitations apply.
<input type="checkbox"/> Individual Retirement Account	/	Quarterly	Quarterly	Quarterly (Calendar)	-----	-----	-----	Daily Balance	Availability
<input type="checkbox"/> Money Manager Account	/	Monthly	Monthly	Monthly (Calendar)	-----	-----	\$2,500.00 <sup>1</sup>	Daily Balance	Account transfer, withdrawal and deposit limitations apply.
<input type="checkbox"/> Share Draft Account	/	Monthly	Monthly	Monthly (Calendar)	-----	-----	\$300.00	Average Daily Balance	-----

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Regular Share, Business Regular Share, Special Share, Money Manager, and Share Draft accounts, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. For Individual Retirement accounts, the dividend rate and annual percentage yield may change quarterly based on our index of 26 Week T-Bills. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

**5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in the Regular Share or Business Regular Share. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Business Regular Share accounts, you must maintain a minimum balance of \$100.00 in your account at all times. For Regular Share and Business Regular Share accounts, there is a minimum Average Daily Balance required to avoid a service fee for the dividend period. If the minimum average daily balance is not met during the dividend period, there will be a service fee as stated in the Schedule of Fees and Charges and the Business Account Schedule of Fees and Charges. <sup>2</sup>For Regular Share accounts owned by minors, the service fee will be waived until the minor reaches the age of 18. For Regular Share, Business Regular Share, and Share Draft accounts, there is a minimum average

daily balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum average daily balance is not met, you will not earn the stated Annual Percentage Yield. For accounts using an Average Daily Balance method, dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period. For Individual Retirement and Money Manager accounts using a Daily Balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day. <sup>1</sup>For Money Manager accounts, there is a minimum daily balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum daily balance is not met, you will earn the Annual Percentage Yield of the Share Draft account. <sup>3</sup>For Regular Share accounts owned by minors, once the minor becomes 18 years of age, there is a minimum daily balance that is required to earn the Annual Percentage Yield for the dividend period.

**6. ACCOUNT LIMITATIONS** — For Regular Share, Business Regular Share, Special Share, and Money Manager accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Money Manager accounts, the minimum withdrawal for this account is \$250.00; this account may not be used as collateral on a loan. Individual Retirement accounts are not available to Business accounts. For Share Draft accounts, no account limitations apply.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, one-time debit card transaction (if member has consented to overdraft protection plan for one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. Please refer to the Schedule of Fees and Charges and the Business Account Schedule of Fees and Charges for current fee information.

For one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from this type of transaction. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection, the Schedule of Fees and Charges, and the Business Account Schedule of Fees and Charges.

**8. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) and pay a nonrefundable membership fee as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1
Membership Fee	\$1.00

The rates and fees appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

